

NISP Daily Elliott Wave Research

10 January 2018



Elliottician Overview

- Jakarta Composite Index *Elliott Wave Perspective*
 - *Short Term View (1-2 days): Bullish*
- *Stocks Recommendation for Today*
 - **CPIN**; *Accumulate buy – Buy area 3050-3250; TP 3750, 4000; SL break 2950*
 - **ASRI**; *Buy on weakness – Buy area 364-368; TP 396, 402; SL break 340*
 - **WTON**; *Take profit – Sell area 555-565; Target buyback 525-535*
 - **WIKA**; *Take profit – Sell area 1800-1840; Target buyback 1650-1680*
 - **UNVR**; *Sell on strength – Sell area 54000-54500; Target koreksi 49000, 46000*

Jakarta Composite Index

Elliott Wave Perspective

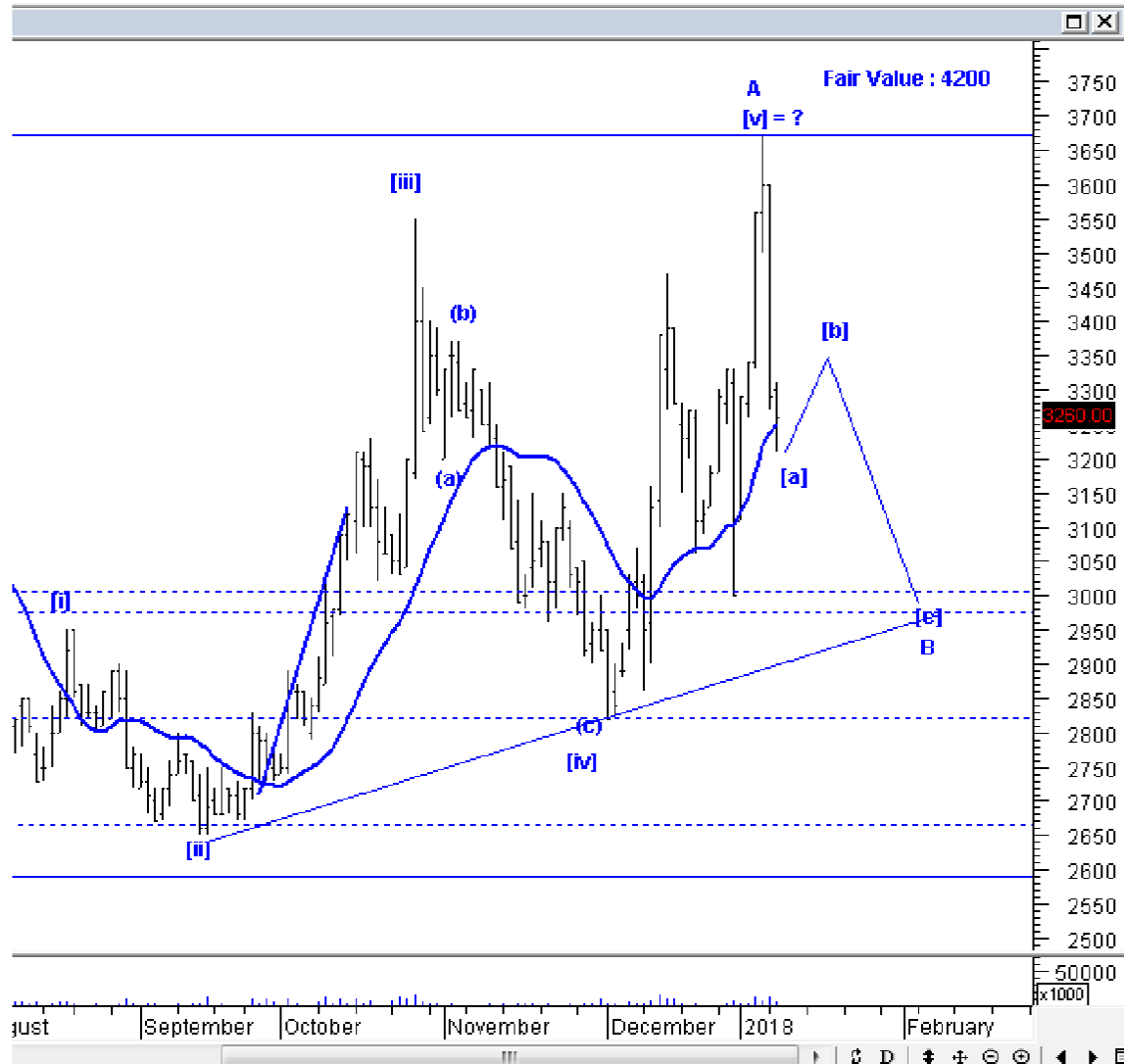


Kami melihat IHSX hari ini masih rawan untuk terkoreksi, setidaknya ke arah *support* MA-5 di level 6331. Setelah itu, jika IHSX mampu bertahan di atas 6331, IHSX masih punya peluang untuk *rebound* pendek ke 6400-6450. Sebagai catatan, selama IHSX tidak *break* 6450, IHSX masih tetap rawan turun ke bawah 6200 untuk menyelesaikan *wave* iv.

Support : 6250-6280, 6150
Resisten : 6350-6375

Stock Recommendation for Today

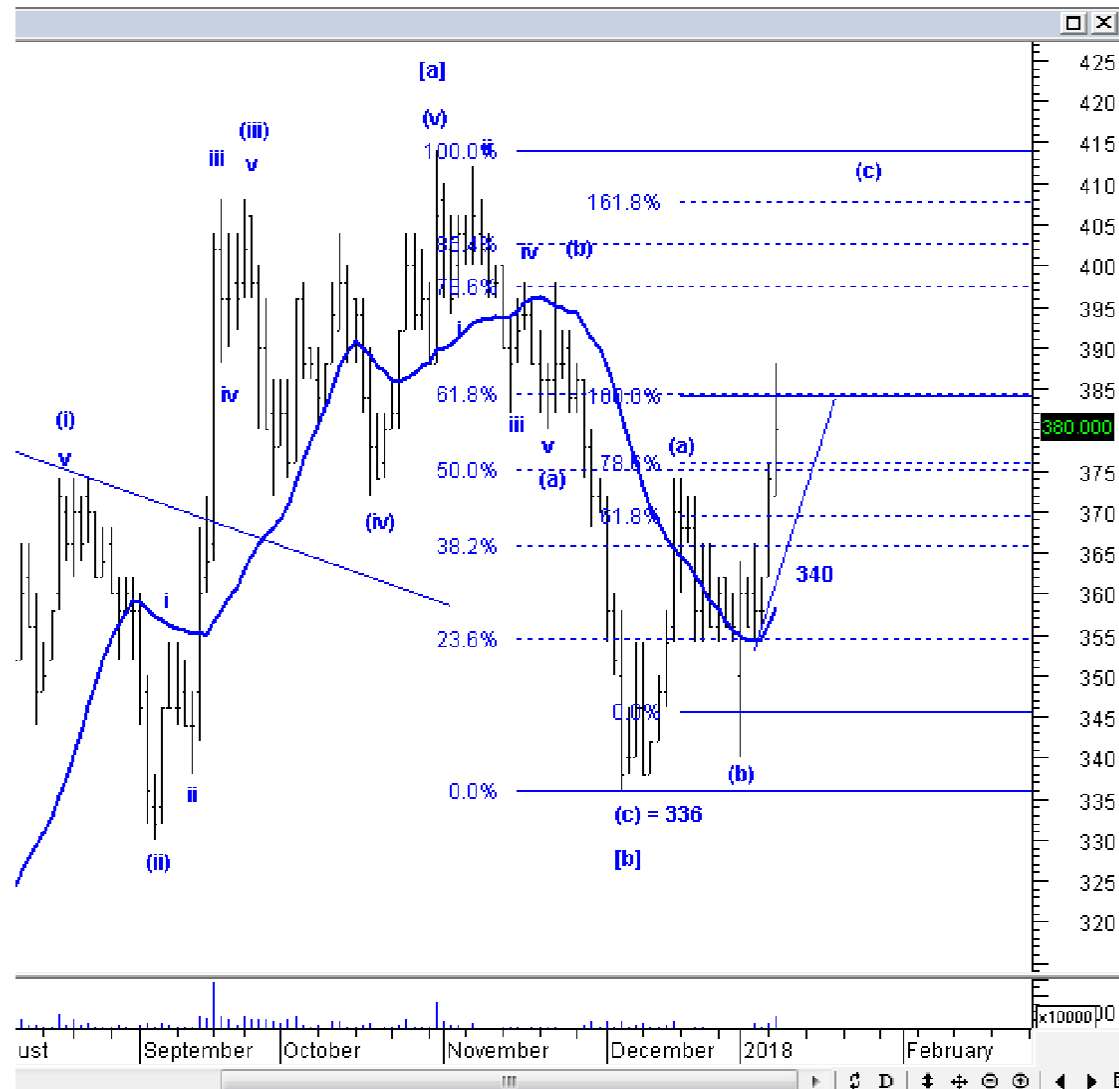
CPIN: Accumulate buy – Buy area 3050-3250; TP 3750, 4000; SL break 2950



CPIN harusnya sedang berada di wave B, memang target koreksi ideal CPIN ada di level 3000-3050, tetapi, Anda sudah mulai dapat melakukan akumulasi bertahap pada CPIN.

Stock Recommendation for Today

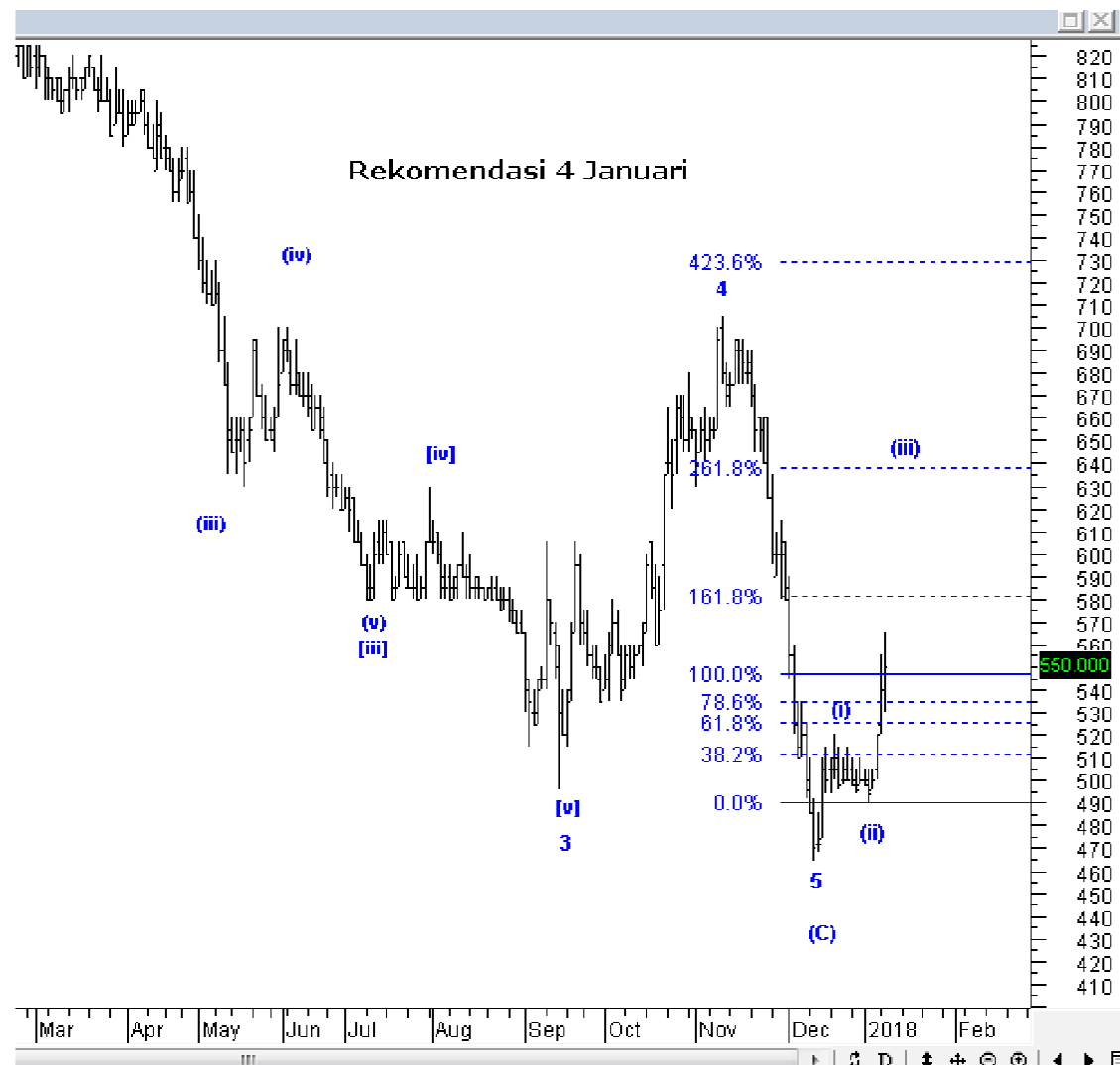
ASRI; *Buy on weakness – Buy area 364-368; TP 396, 402; SL break 340*



ASRI seharusnya masih dapat menguat lagi, untuk mengejar target wave (c). Silakan BoW ASRI hanya jika ASRI turun ke area beli kami.

Stock Recommendation for Today

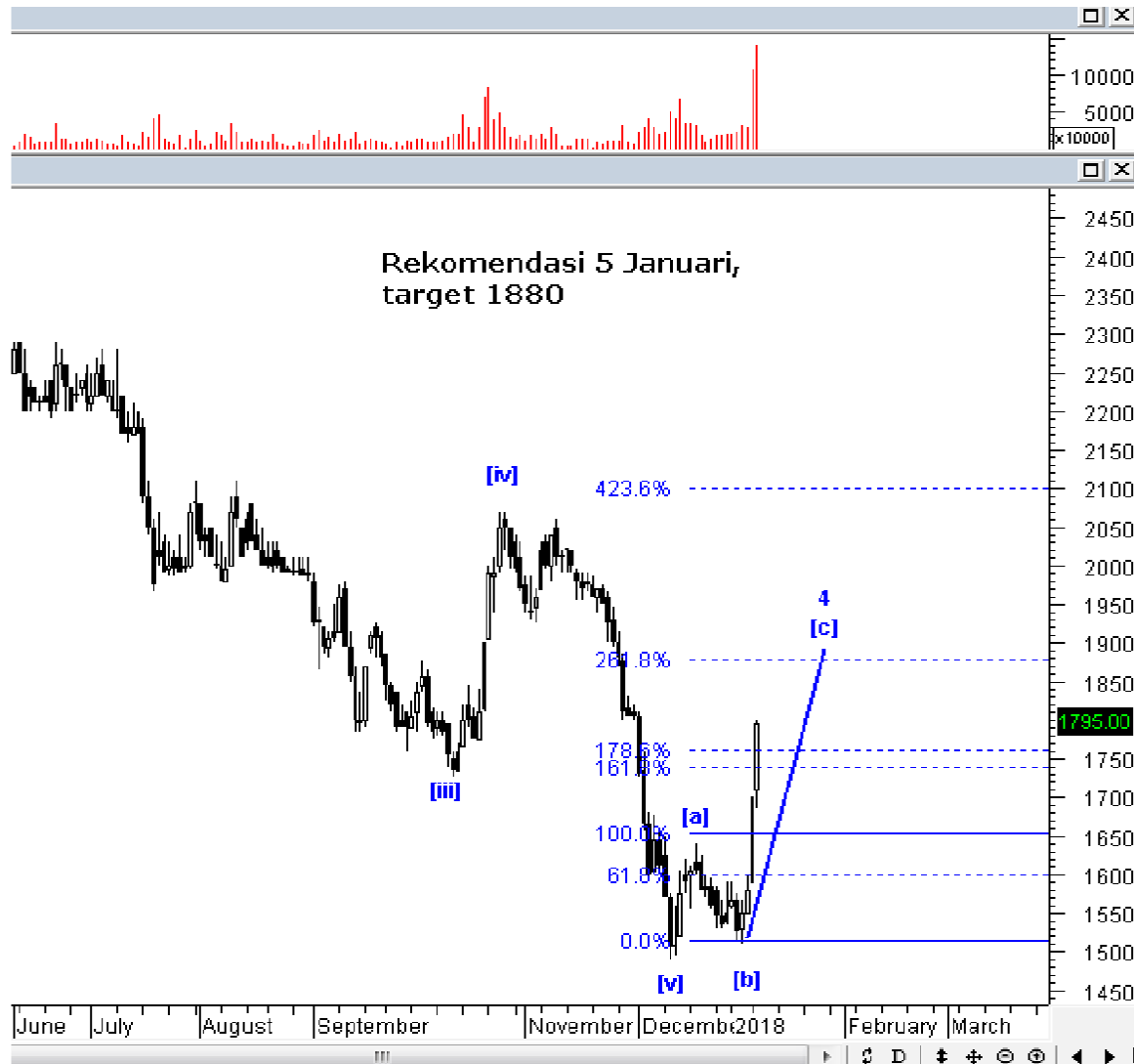
WTON; *Take profit – Sell area 555-565; Target buyback 525-535*



WTON juga pernah kami rekomendasikan tanggal 4 Januari, dengan target kami sudah tercapai semua. Ada baiknya lakukan *profit taking* terlebih dahulu, dan lakukan *buyback* pada level yang kami berikan. Target wave (iii) WTON idealnya di 635-650, dan minimal di 580-590.

Stock Recommendation for Today

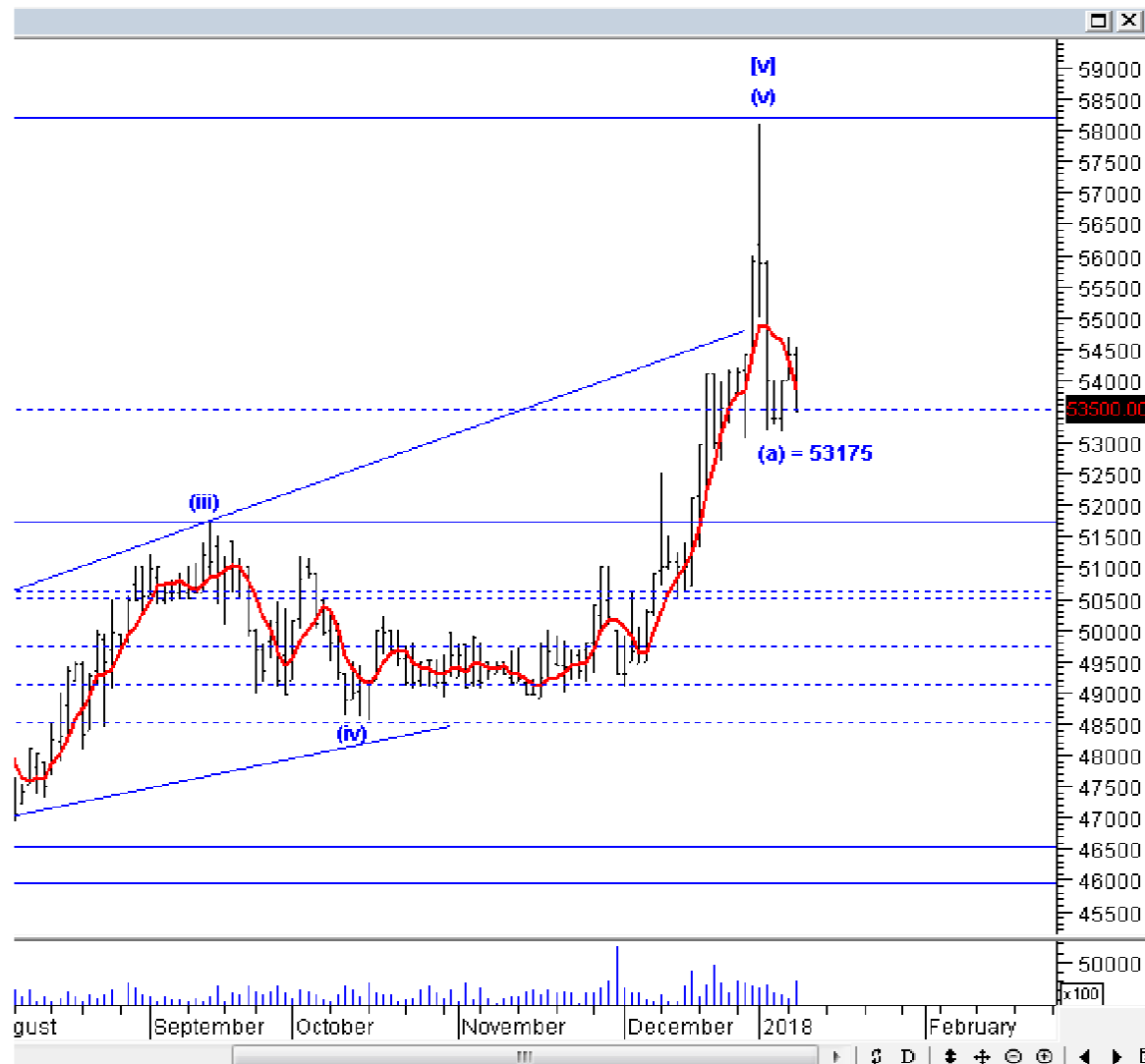
WIKA: *Take profit – Sell area 1800-1840; Target buyback 1650-1680*



WIKA pernah kami rekomendasikan beberapa kali, dan terakhir kali kami rekomendasikan menambah posisi di tanggal 5 Januari. Target pertama kami sudah tercapai, yaitu di 1740, tinggal level 1840 yang belum tercapai. Tetapi posisi WIKA saat ini seharusnya sudah sangat rawan terkoreksi, sehingga kami mulai rekomendasikan *takeprofit* secara bertahap pada level jual yang kami rekomendasikan.

Stock Recommendation for Today

UNVR; *Sell on strength – Sell area 54000-54500; Target koreksi 49000, 46000*



UNVR kemarin kembali terkoreksi lagi, dan mengingat posisi UNVR sudah selesai membentuk wave [v], sehingga UNVR rawan untuk masih terkoreksi. Jika UNVR turun ke bawah 53175, silakan *sell at anyprice* UNVR, karena berarti UNVR konfirm membentuk wave (c) *bearish*.

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Rating Definitions

- Buy on Weakness (BoW) : We expect this stock could be bought below the last price.
Trading Buy : We expect this stock could be bought at the last price.
Sell on Strength (SoS) : We expect this stock could be sold above the last price.
Trading Sell : We expect this stock could be sold at the last price.

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