

NISP Daily Elliott Wave Research

08 September 2017

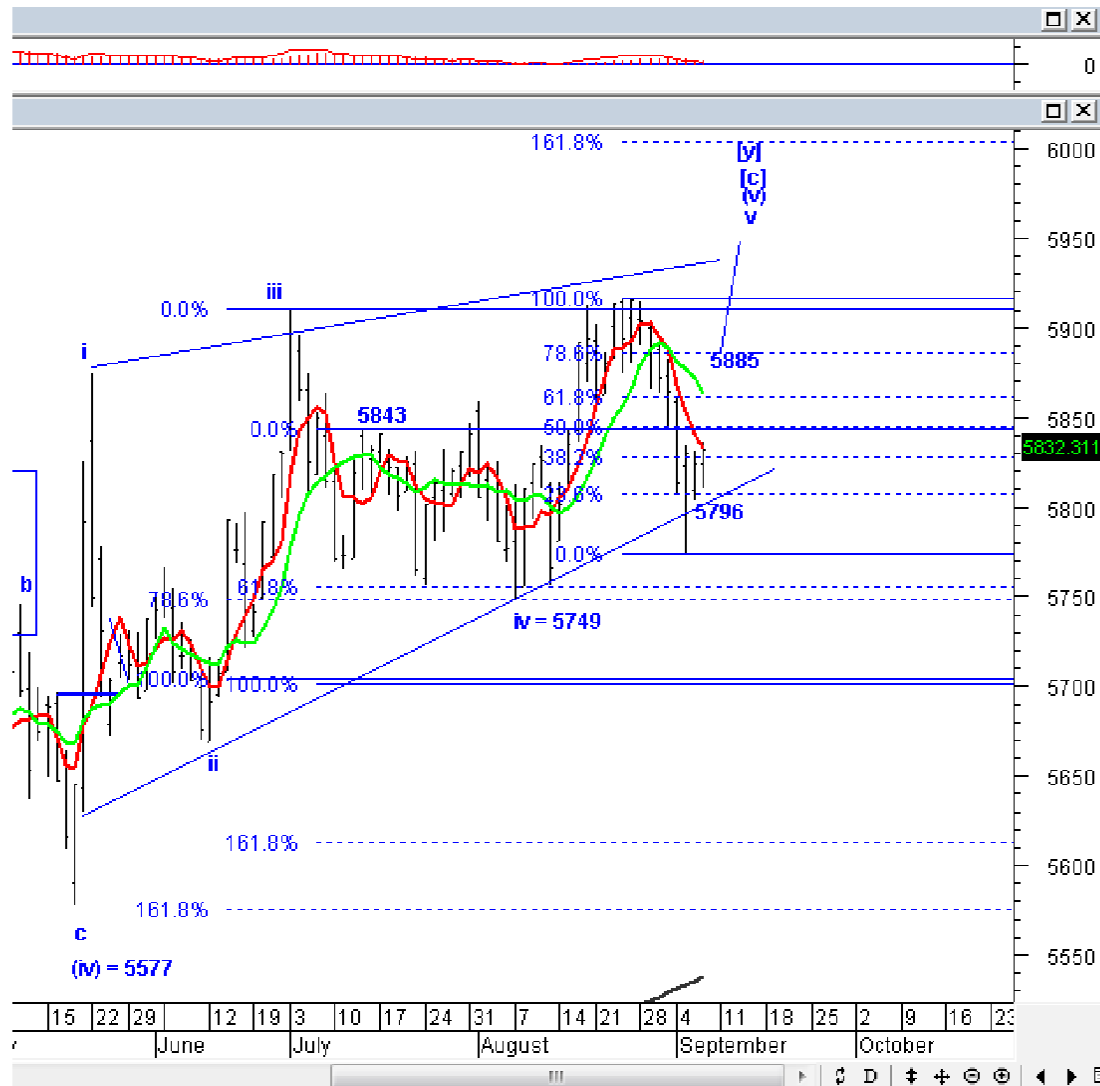


Elliottician Overview

- Jakarta Composite Index *Elliott Wave Perspective*
 - *Short Term View (1-2 days): Bearish*
- *Stocks Recommendation for Today*
 - **BUMI**; *Buy on weakness – Buy area 238-242; TP 280-284; SL break 226*
 - **WIKA**; *Buy on weakness – Buy area 1880-1905; TP 2000. 2080; SL break 1850*
 - **MPPA**; *Add position – Buy if break 640; TP 890, 1030; SL break 540*
 - **UNTR**; *Sell on strength – Sell area 31950-32750; Target koreksi 23000-22500*
 - **INCO**; *Sell on strength – Sell area 3010-3050; Target koreksi 2650, 2350*

Jakarta Composite Index

Elliott Wave Perspective

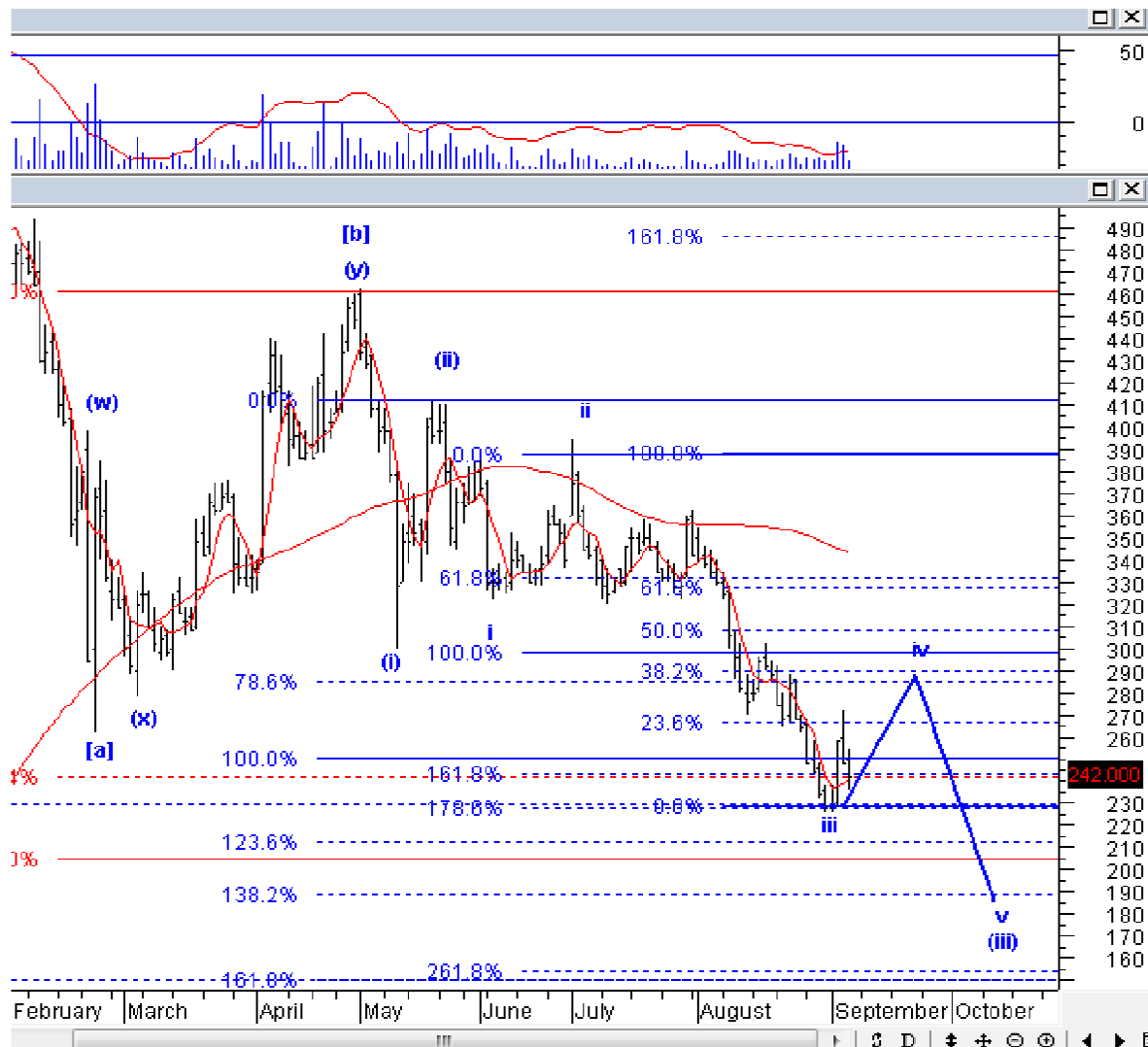


Selamat pagi, IHSG kemarin ditutup menguat, tetapi masih tertahan di resisten MA-5.. Jika resisten ini tertembus, IHSG masih mampu menguat ke 5860-5885, tetapi jika tertahan di resisten ini, IHSG akan *pullback* ke 5796-5810 lagi.

Support : 5750, 5642
Resisten : 5950

Stock Recommendation for Today

BUMI: Buy on weakness – Buy area 238-242; TP 280-284; SL break 226



BUMI kemarin terkoreksi sehat, harusnya, selama tidak turun ke bawah 226, BUMI masih dapat menguat lagi, menyelesaikan wave iv. Silakan BoW BUMI.

Stock Recommendation for Today

WIKA; *Buy on weakness – Buy area 1880-1905; TP 2000. 2080; SL break 1850*



WIKA harusnya sudah konfirm selesai membentuk wave (v) dari wave [iii], dan ada potensi untuk menguat, karena idealnya wave [iv] masih di level 2080. Silakan BoW WIKA.

Stock Recommendation for Today

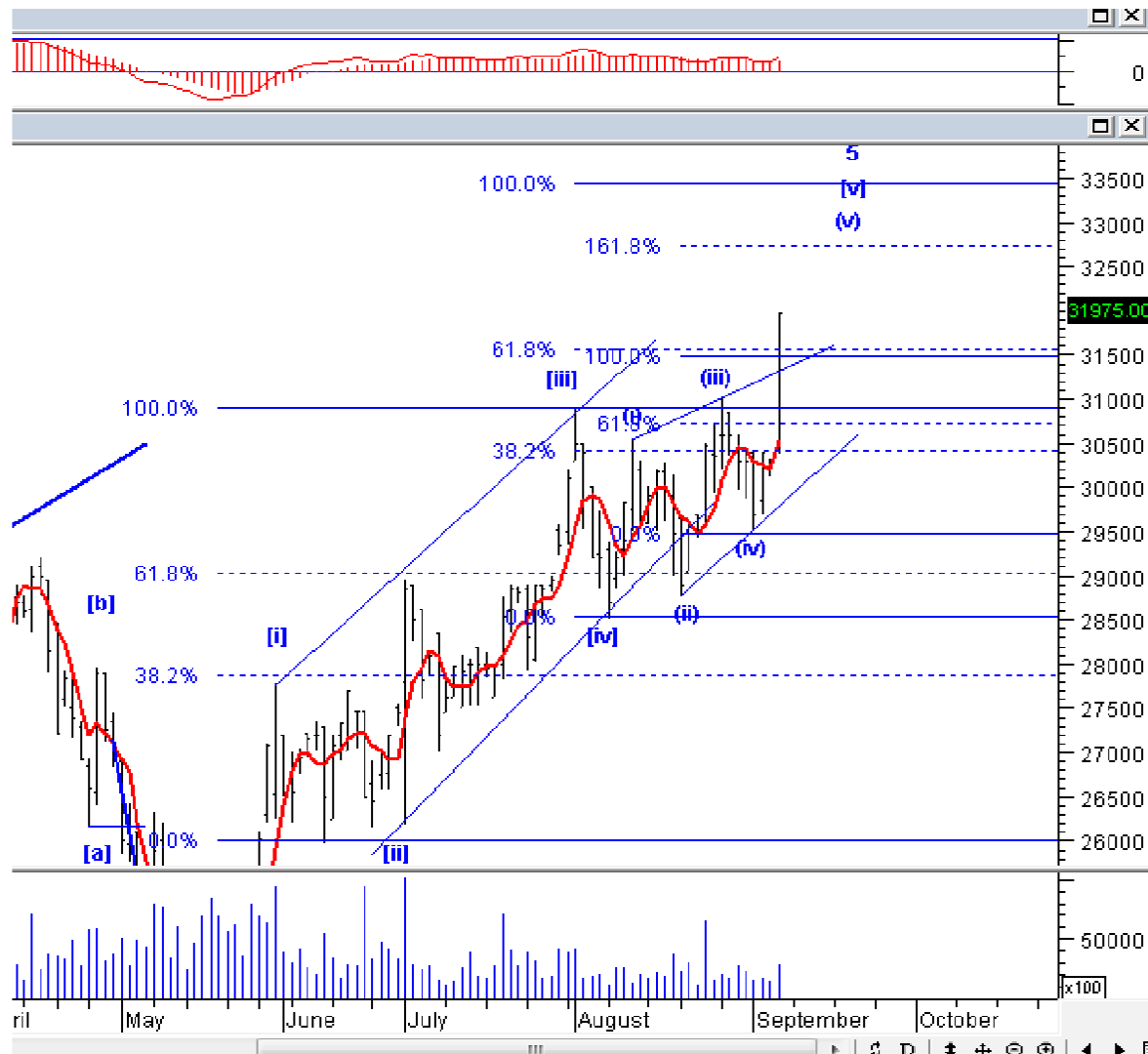
MPPA; Add position – Buy if break 640; TP 890, 1030; SL break 540



MPPA, kemarin menguat dengan volume membesar, tetapi masih berada di bawah *resistance* MA-5 dan MA-20, ada baiknya melakukan penambahan posisi hanya jika MPPA berhasil *break* resisten 640.

Stock Recommendation for Today

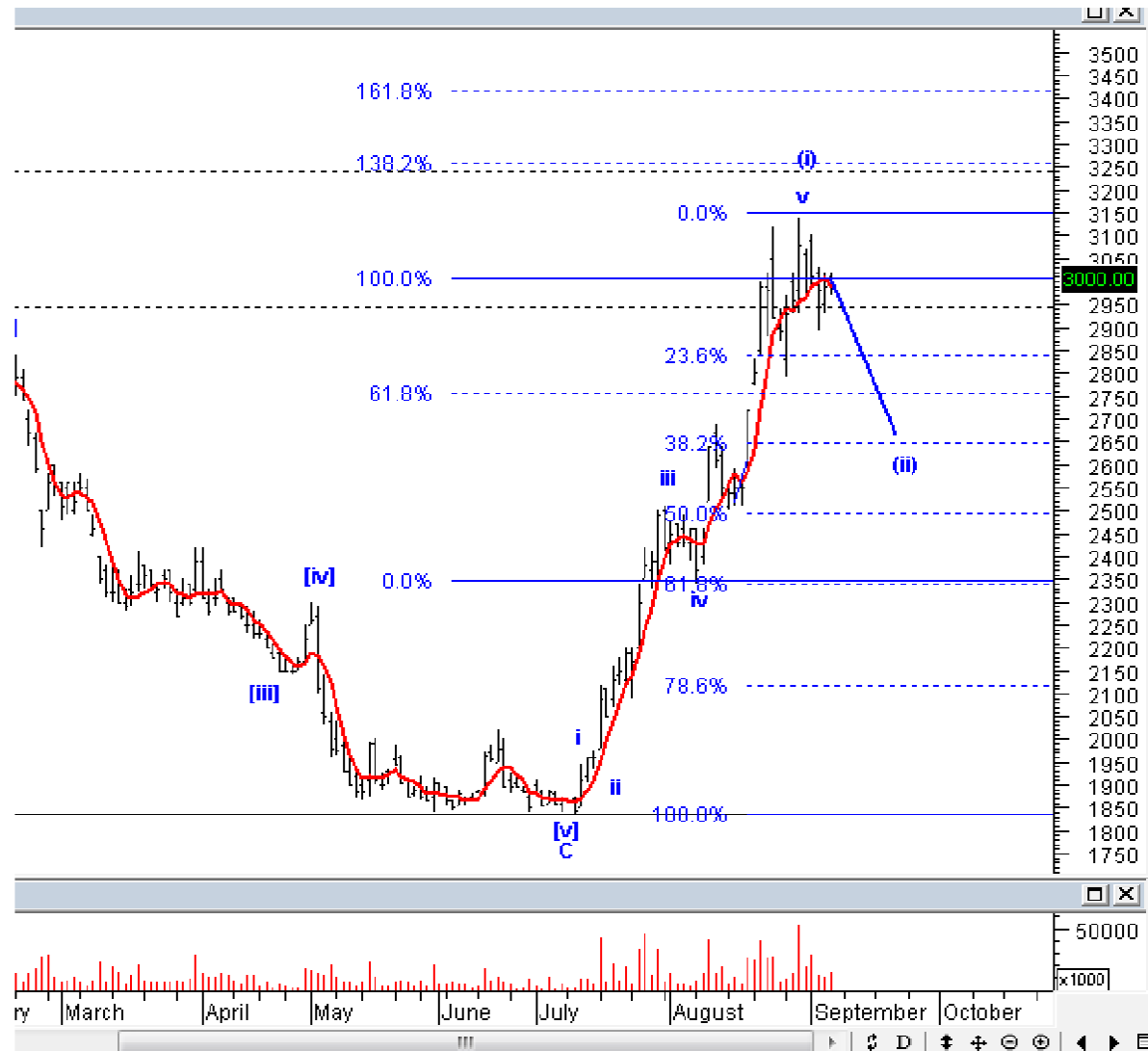
UNTR: *Sell on strength – Sell area 31950-32750; Target koreksi 23000-22500*



UNTR pernah kami rekomendasikan BoW di tanggal 21 Agustus lalu, saat harga masih di kisaran 29000-29400. Dengan menguatnya UNTR secara agresif, seharusnya kemarin mengkonfirmasi bahwa UNTR sudah berada di wave (v) dari wave [v] dari wave 5, sehingga *upside* sudah terbatas. Manfaatkan kenaikan UNTR untuk terus melakukan pengurangan posisi dan *takeprofit*.

Stock Recommendation for Today

INCO; *Sell on strength – Sell area 3010-3050; Target koreksi 2650, 2350*



INCO masih belum selesai membentuk wave (ii). Meskipun masih bertengger di level 3000, tetapi cepat atau lambat, INCO akan terseret turun. Silakan SoS INCO.

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Rating Definitions

Buy on Weakness (BoW) : We expect this stock could be bought below the last price.
Trading Buy : We expect this stock could be bought at the last price.
Sell on Strength (SoS) : We expect this stock could be sold above the last price.
Trading Sell : We expect this stock could be sold at the last price.

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