

NISP Daily Elliott Wave Research

08 January 2018

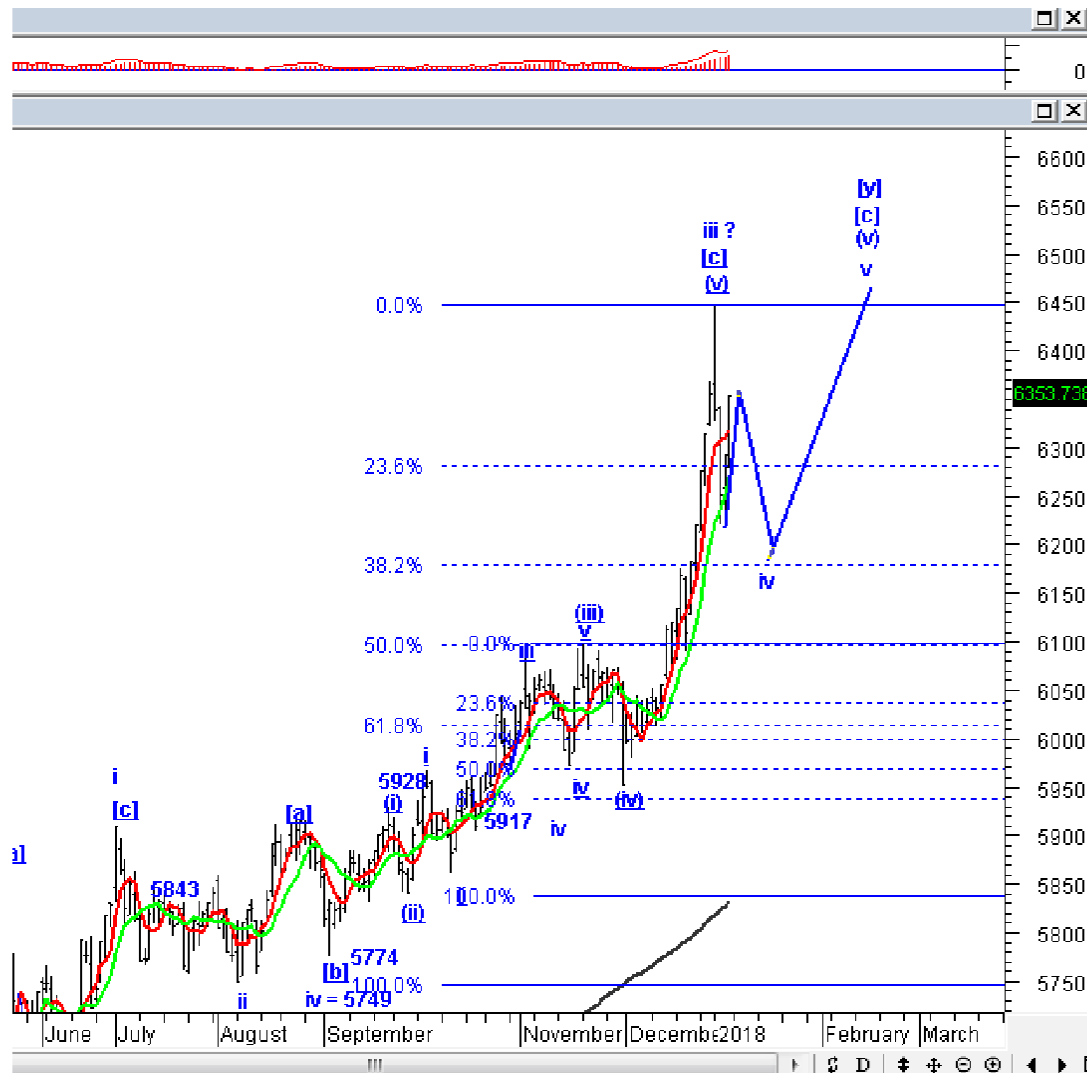


Elliottician Overview

- Jakarta Composite Index *Elliott Wave Perspective*
 - *Short Term View (1-2 days): Bullish*
- *Stocks Recommendation for Today*
 - **PPRO**; *Buy on weakness – Buy area 190-193; TP 220; SL break 181*
 - **SIMP**; *Buy on weakness – Buy area 496-490; TP 570-580; SL break 460*
 - **BJBR**; *Sell on strength – Sell area 2300-2350; Target koreksi 2190, 2050, 1700*
 - **SMGR**; *Sell on strength – Sell area 10900-11100; Target koreksi 10275-10175*
 - **WSKT**; *Sell on strength – Sell area 2330-2350; Target koreksi 2130, 2000*

Jakarta Composite Index

Elliott Wave Perspective



IHSX kemarin ditutup menguat lagi di level 6353,7. Penguatan ini masih terhitung sebagai bagian dari *wave iv*, dan IHSX baru konfirm selesai membentuk *wave iv*, jika IHSX naik ke atas 6450. Tetap waspada di adanya potensi koreksi ke bawah 6200 selama IHSX tidak naik ke atas 6450.

Support : 6250-6280, 6150
Resisten : 6350-6375

Stock Recommendation for Today

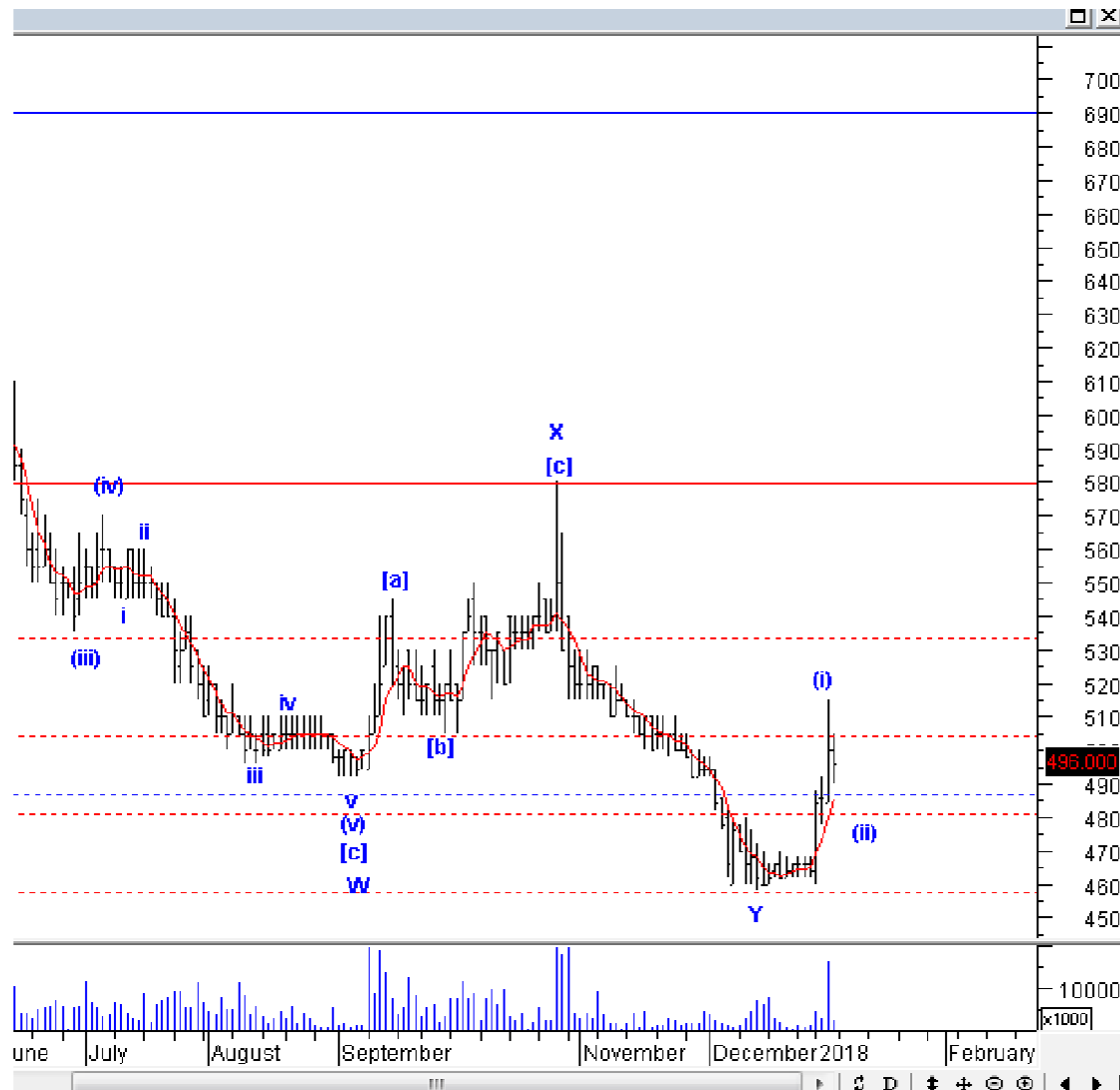
PPRO: *Buy on weakness – Buy area 190-193; TP 220; SL break 181*



PPRO kemarin Jumat menguat dengan volume besar, dan ini menunjukkan bahwa PPRO konfirm selesai membentuk wave [v] dari wave 3. Manfaatkan koreksi untuk BoW PPRO dan jaga ketat level stoplossnya.

Stock Recommendation for Today

SIMP; *Buy on weakness – Buy area 496-490; TP 570-580; SL break 460*



SIMP kemarin terkoreksi wajar, dan merupakan bagian dari wave (ii). Silakan BoW SIMP., tetapi jaga ketat level stoplossnya. Idealnya, SIMP masih dapat menguat hingga 570-580 untuk *midterm*.

Stock Recommendation for Today

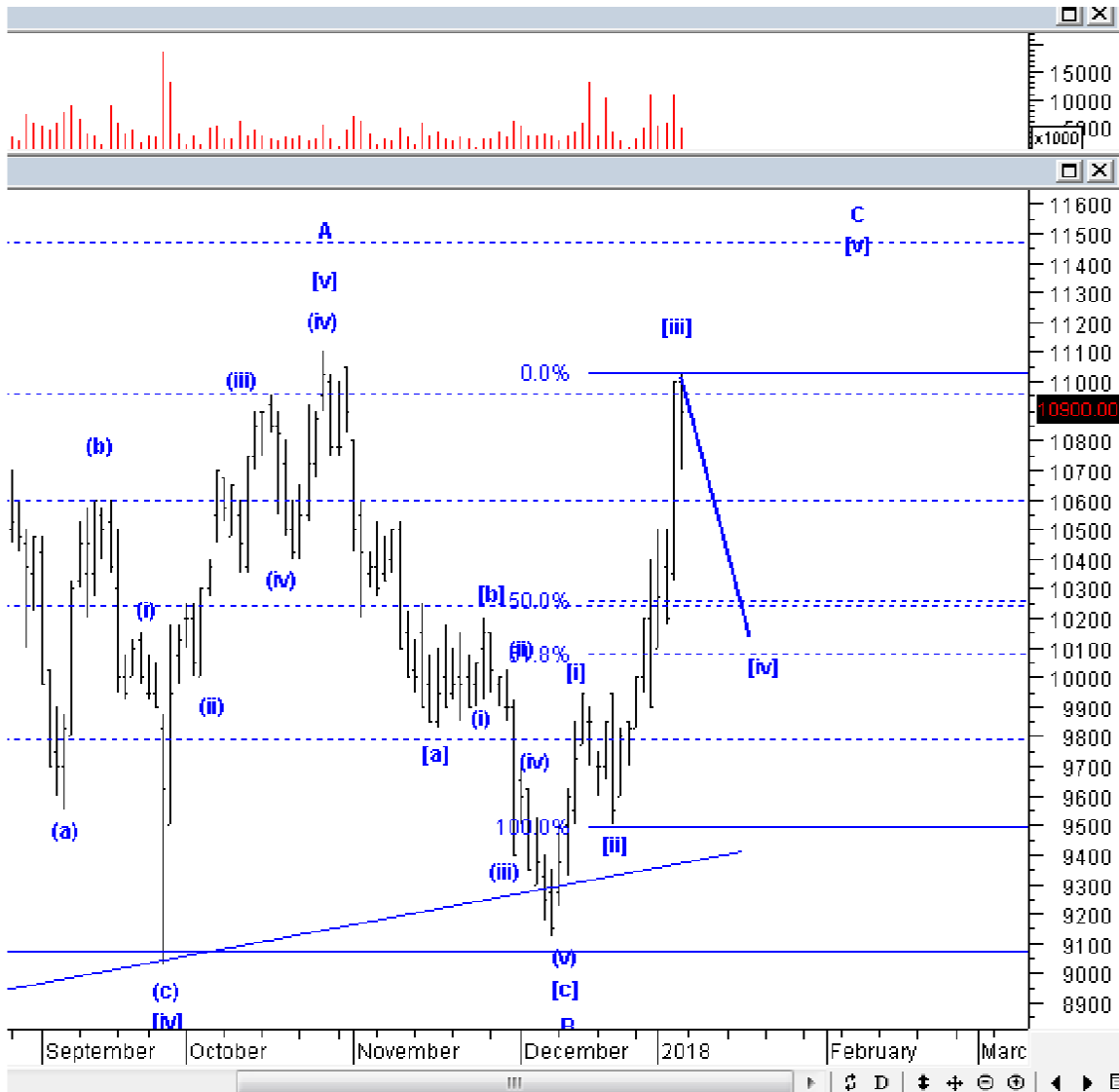
BJBR; *Sell on strength – Sell area 2300-2350; Target koreksi 2190, 2050, 1700*



Meskipun terlihat *sideways*, tetapi BJBR kemarin Jumat terkoreksi dengan volume membesar, BJBR ada potensi untuk kembali lagi ke bawah 2000, tetapi cenderung agak lama hingga mencapai level itu. Mengingat BJBR saat ini sedang berada di *downtrend*, ada baiknya untuk hindari BJBR dan SOS terlebih dahulu. Posisi BJBR harusnya berada di *wave [iii] bearish* dari *wave C*.

Stock Recommendation for Today

SMGR: *Sell on strength – Sell area 10900-11100; Target koreksi 10275-10175*



SMGR mengalami perubahan skenario *Elliott Wave* jangka pendek. Tetapi untuk jangka pendek, SMGR tetap harus terkoreksi membentuk *wave* [iv]. Kami tetap sarankan SoS dan hindari SMGR terlebih dahulu, Anda dapat lakukan *buyback* jika SMGR turun ke bawah 10300.

PT NISP Sekuritas
OCBC NISP Tower Lt. 21 (Head Office)
Jl. Prof. Dr. Satrio Kav. 25
Jakarta 12940 Indonesia
Phone. (021) 2935 2788 (hunting)
Fax. (021) 5794 4095
Email: info@nispsekuritas.com
Website: www.nispsekuritas.com

Branches	Address	Phone:	Fax:
Pluit Jakarta	Ruko Sentra Bisnis Blok C28 Jl. Pluit Sakti Raya No. 15 Jakarta Utara 14450	(021) 6667 5050 (hunting)	(021) 6667 5051

Rating Definitions

Buy on Weakness (BoW) : We expect this stock could be bought below the last price.
Trading Buy : We expect this stock could be bought at the last price.
Sell on Strength (SoS) : We expect this stock could be sold above the last price.
Trading Sell : We expect this stock could be sold at the last price.

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