

# ***NISP Daily Elliott Wave Research***

6 August 2018

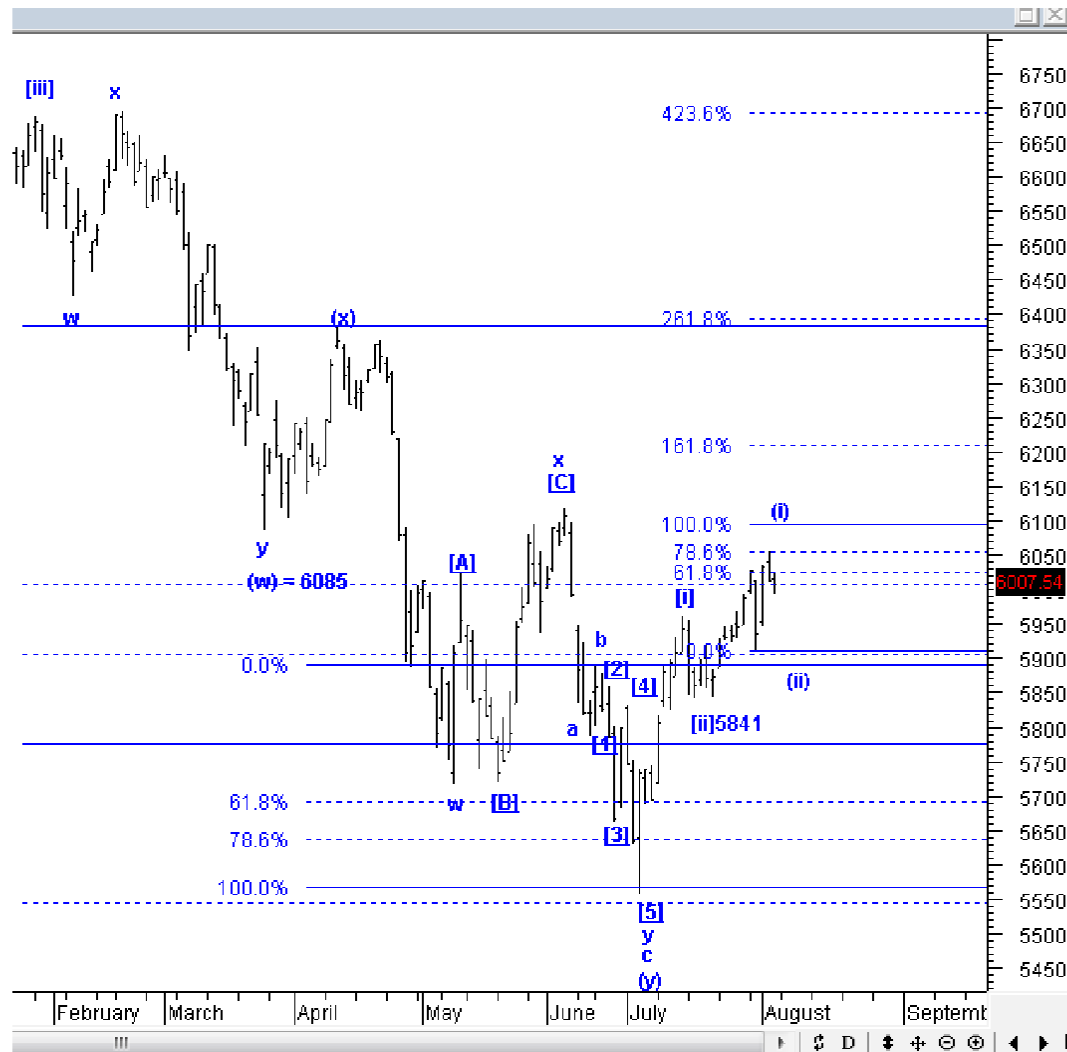


# Elliottician Overview

- Jakarta Composite Index *Elliott Wave Perspective*
  - *Short Term View (1-2 days): Bullish*
- *Stocks Recommendation for Today*
  - **INDF**; *Buy on weakness – Buy area 6300-6375; TP 6750, 7200, 7375, 7525; SL 6250*
  - **MBSS**; *Buy on weakness – Buy 680-690; TP 850, 930, 1000; SL 640*
  - **ESSA**; *Buy on weakness – Buy area 254-258; TP 290-292; SL break 250*
  - **SMGR**; *Sell on strength – Sell area 9050-9150; Downside target 8600, 8200*
  - **CPIN**; *Sell on strength – Sell area 4720-4750; Downside target 4275, 4050*

# Jakarta Composite Index

## Elliott Wave Perspective



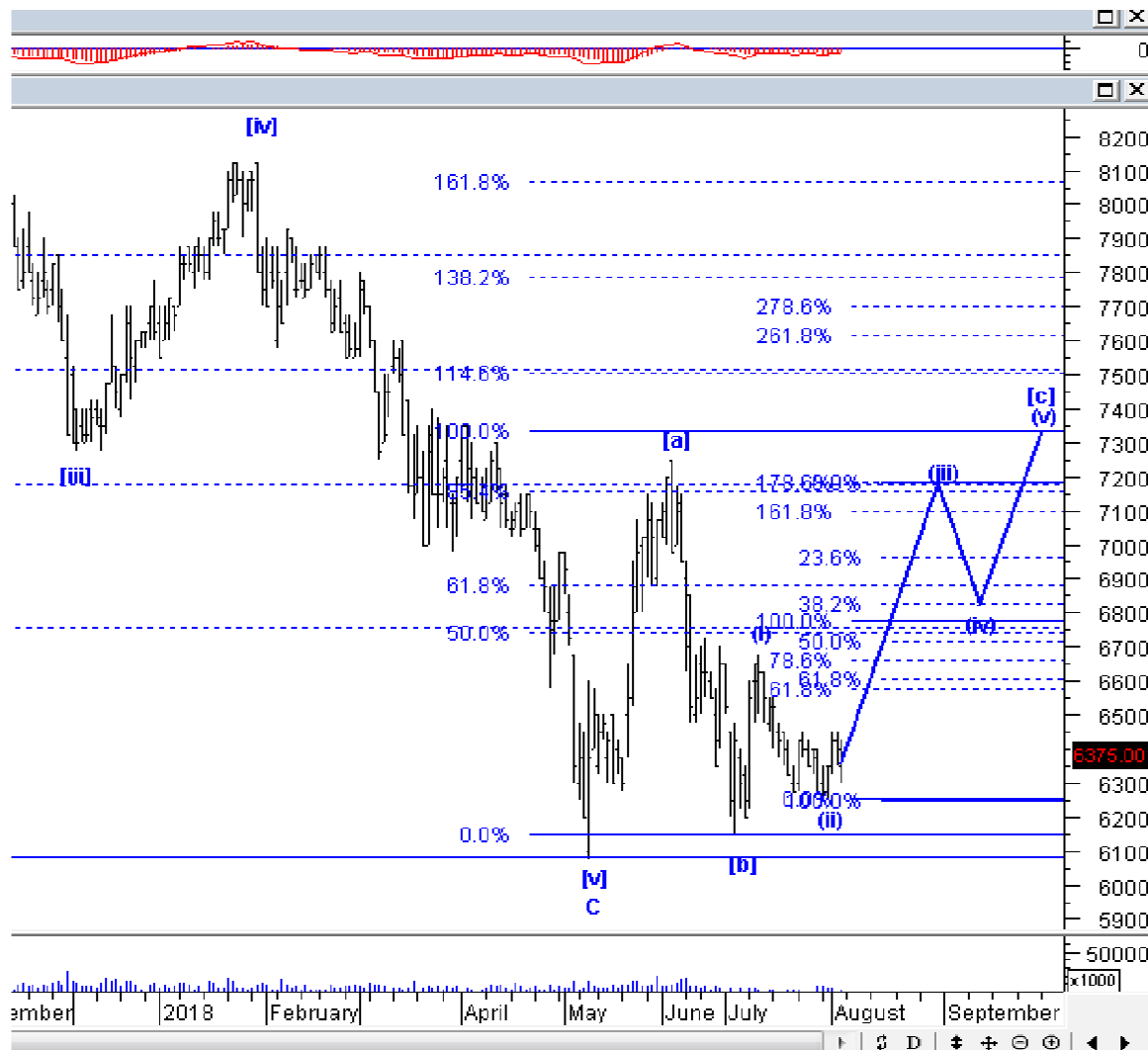
IHSG kemarin Jumat ditutup di level 6007, posisi IHSG saat ini kami yakin sudah berada di akhir *wave* (i), dan idealnya, IHSG akan tetap terkoreksi. Perhatikan level *support* 5910. Jika IHSG turun ke bawah 5910, tampaknya skenario kami berubah, dan itu berarti IHSG rawan untuk turun ke 5841-5800.

Support : 5900, 5810

Resisten : 6050, 6090

# Stock Recommendation for Today

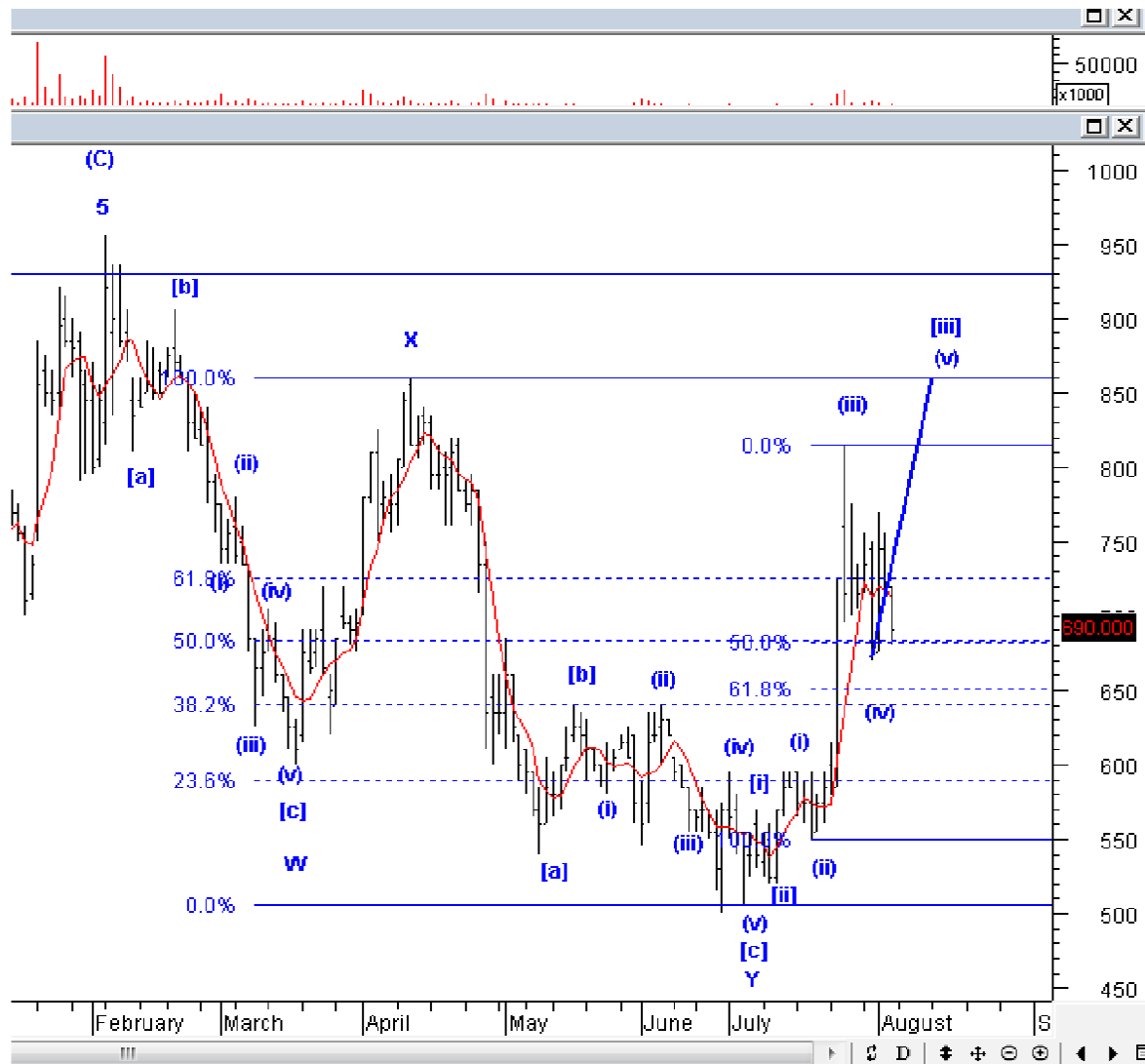
**INDF:** Buy on weakness – Buy area 6300-6375; TP 6750, 7200, 7375, 7525; SL 6250



INDF masih kami yakini berada di wave (iii) dari wave [c]. Silakan BoW atau menambah posisi pada INDF.

# Stock Recommendation for Today

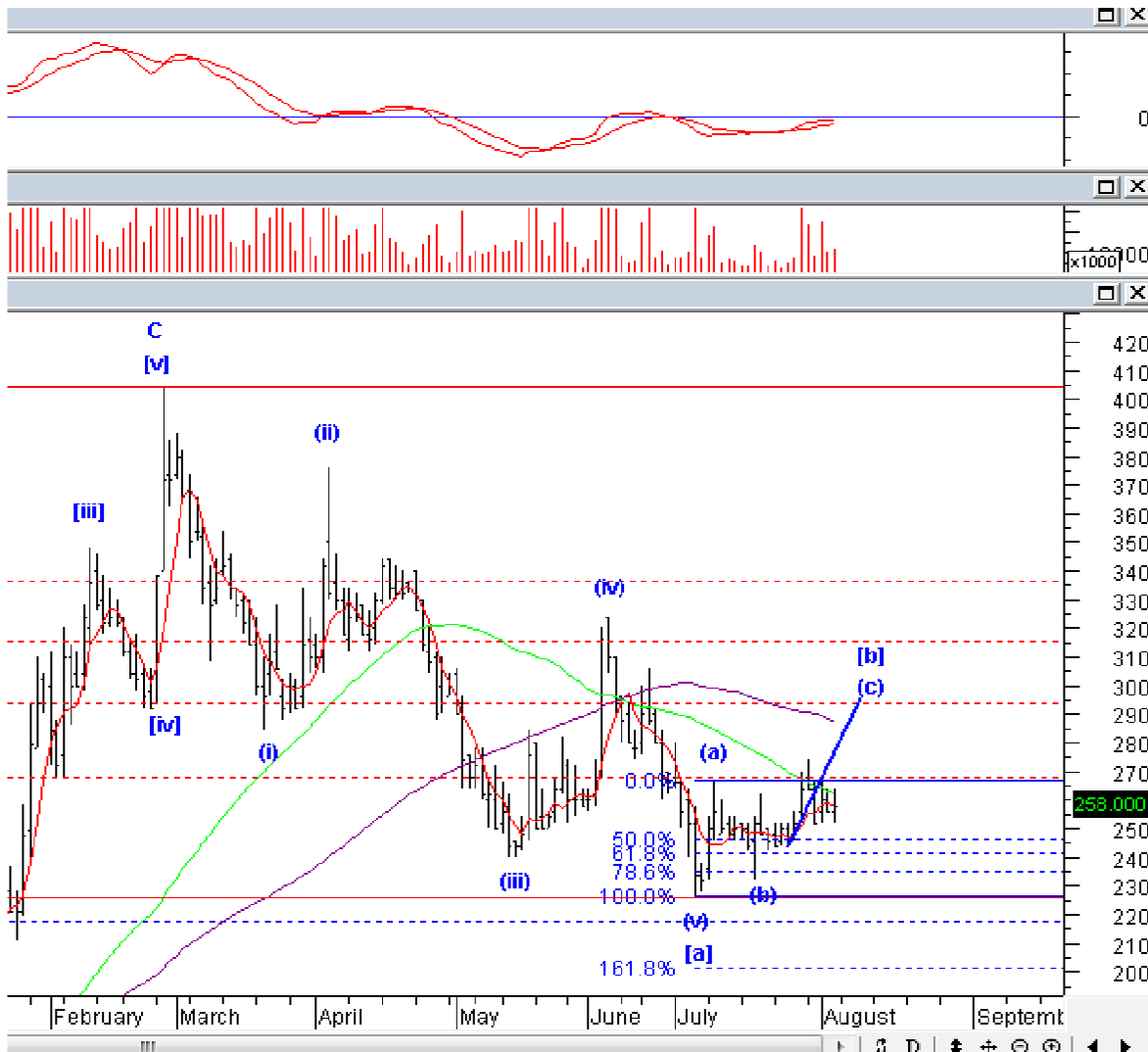
**MBSS:** *Buy on weakness – Buy 680-690; TP 850, 930, 1000; SL 640*



MBSS meskipun kemarin Jumat sedikit terkoreksi, tetapi posisi MBSS masih berada di wave (iv) dari wave [iii]. Silakan BoW MBSS.

# Stock Recommendation for Today

**ESSA:** Buy on weakness – Buy area 254-258; TP 290-292; SL break 250



ESSA kemarin menguat dengan volume membesar, harusnya ESSA akan melanjutkan penguatan dari wave (c). Silakan menambah posisi pada ESSA.

# Stock Recommendation for Today

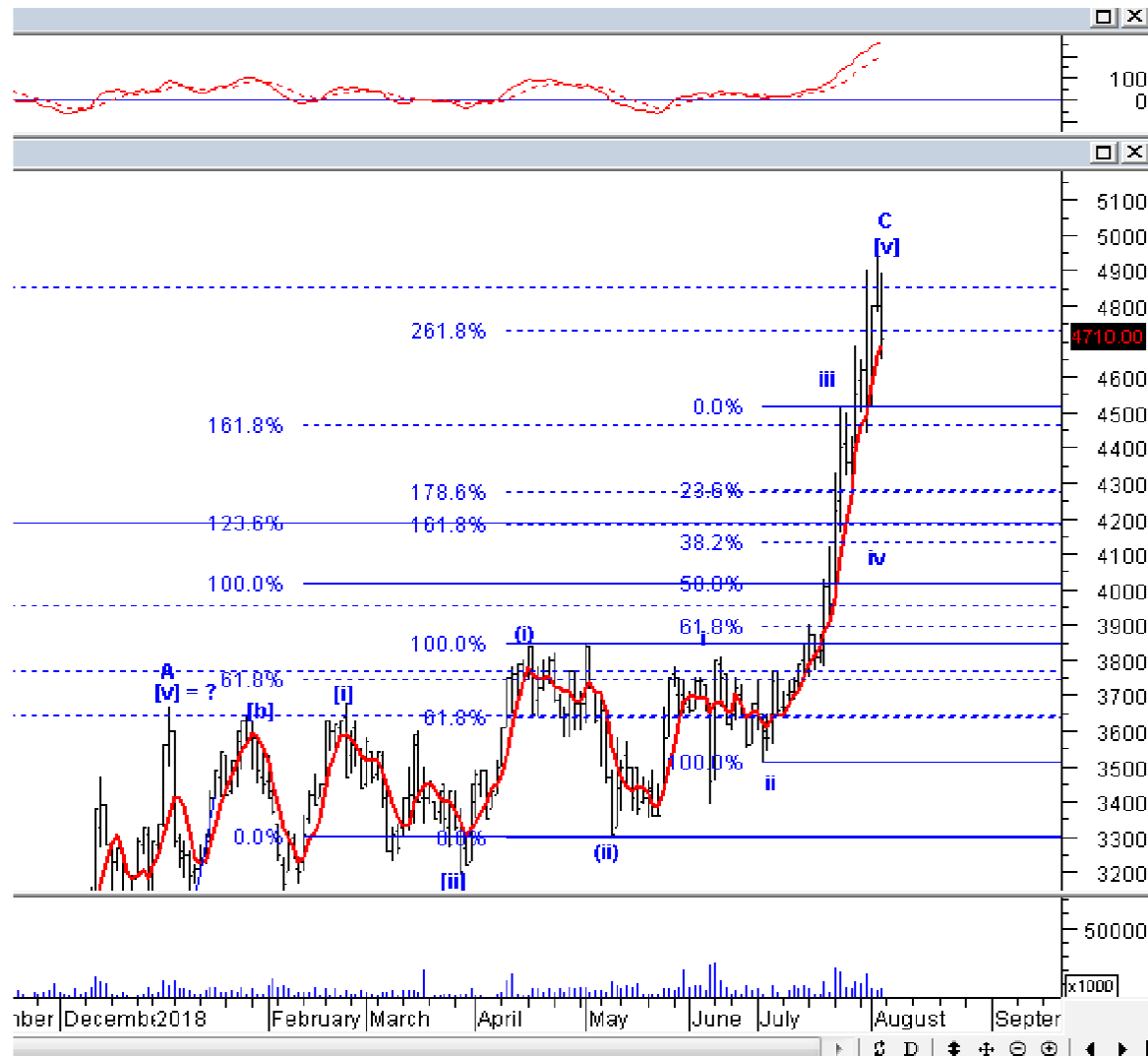
**SMGR:** *Sell on strength – Sell area 9050-9150; Downside target 8600, 8200*



SMGR kemarin Jumat memang menguat, tetapi kami melihat penguatan SMGR ini adalah akhir dari wave (iii). Penggunaan penguatan SMGR untuk SoS. Lakukan *buyback* ketika SMGR turun ke bawah 8200.

# Stock Recommendation for Today

**CPIN:** *Sell on strength – Sell area 4720-4750; Downside target 4275, 4050*



Kami masih rekomendasikan SoS untuk CPIN, dan jika CPIN turun ke bawah level 4440, kami rekomendasikan untuk jual CPIN di harga berapapun, karena jika CPIN turun ke bawah 4440, CPIN konfirm selesai membentuk wave [v] dari wave C.



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### **Rating Definitions**

Buy on Weakness (BoW) : We expect this stock could be bought below the last price.  
Trading Buy : We expect this stock could be bought at the last price.  
Sell on Strength (SoS) : We expect this stock could be sold above the last price.  
Trading Sell : We expect this stock could be sold at the last price.

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